

Established February, 1845.

PRICE, \$2 PER MONTH.

Shipping:

Steamers.

THE CHINA & MANILA STEAMSHIP COMPANY, LIMITED.

FOR MANILA VIA AMOY.

The Co.'s Steamship
Zafra,
Captain COBURN, will be
despatched for the above
Port on WEDNESDAY, the 15th Inst., at
4 p.m.

For Freight or Passage, apply to
RUSSELL & Co.,
General Managers.

Hongkong, October 13, 1890. 177

OCEAN STEAMSHIP COMPANY.

FOR SHANGHAI VIA AMOY.

(Taking Cargo & Passengers at through rates
for NINGPO, CHEFOO, NEW
CHWANG, TIENTSIN, HANKOW
and Ports on the YANGTZE.)

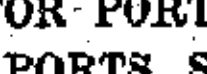
The Co.'s Steamship
Dardanis,
Captain PENNY, will

WEDNESDAY, the 15th Instant.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.
Hongkong, October 11, 1890. 176


**CHINA NAVIGATION COMPANY,
LIMITED.**

**FOR PORT DARWIN, QUEENSLAND
PORTS, SYDNEY & MELBOURNE.**

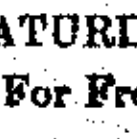
The Co.'s Steamship
Chiatai.



A. HUNT, Commanding
 will be despatched
 above on **THURSDAY**, with Instructions
 The attention of Passengers is directed
 to the Superior Accommodation offered in
 this Steamer. First-class Saloon and Cabin
 are situated forward of the Engine
 Second-class Passengers are berthed in the
 Poop. A Refrigerating Chamber ensures
 the supply of Fresh Provisions during the
 entire voyage. A daily qualified Surgeon
 on board.
 For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.
 Hongkong, October 11, 1890. 170
**STEAM TO YOKOHAMA, YIA NAG,
 SAKI AND KOBE.**
(Passing through the INLAND SEA)

 The P. & O. S. N. Co.
Steamship
Ancona,
Capt. W. D. MUDIN, will
leave for the above places on FRIDAY, the
17th Instant, at Daylight.
E. L. WOODIN,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, October 6, 1890. 17

OCEAN STEAMSHIP COMPANY.
FOR LONDON VIA SUEZ CANAL.

 The Co.'s Steamship
Themaculus, Captain JONES, will
be despatched at or about
SATURDAY, the 18th Instant.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.
Hongkong, October 13, 1890. 17

Sailing Vessels.

FOR NEW YORK.
The 3/3 L.I. American Ship
George Blaisdell,
DUNNING, Master, will leave for
the above Port, and will
have quick despatch.
For Freight, apply to
RUSSELL & Co.
Hongkong, August 27, 1890. 16

FOR SAN FRANCISCO.
The A.1. British Ship
Thermopylae
JENKINS, Master, will leave for
the above Port, and will
have quick despatch.

RUSSELL & Co.
HONGKONG, September 13, 1890. 16

Intimations.

ROWLANDS'

KALYDOR

cools and refreshes the face and hands of all exposed to hot sun and wind, erases freckles, smoothes, tans, &c., and produces a beautiful and soft leather complexion.

ODONTO

whitens the teeth, prevents decay, and gives a pleasing fragrance to the breath.

MACASSAE OIL

preserves the hair, softens the scalp, and can be also used as a cosmetic ointment.

Ask Chemists for Rowlands' articles of
"Hatter's Garden, London."

Wholesale and Retail Agents for China
A. S. WATSON & Co., Shanghai. 12

NOTICE.

**HONGKONG AND WHAMPOA DOCK
COMPANY, LIMITED.**

SHIPMASTERS AND ENGINEERS
respectfully informed that, in
their yard and in this Harbour, NONE
of the Company's FORKES should be
used, unless for REPAIRS it can be
seen by the
HEAD OFFICE, No. 14, PRIZE Central,
to receive correct attention.

In the Event of Complaints being for
necessity, Communication with the Under-
secretary is requested, when immediate re-
sult will be taken to rectify the cause of dis-
satisfaction.

D. GILLIES,
Secretary.

HONGKONG, August 25, 1890. 16

Chinese captain will proceed to make the Navy a 'close corporation for themselves'; no one captain will venture to take full command; no order will be issued from one ship to another; relatives will receive all promotions; to the

officers, who have the misfortune to be in the squadron; the ruin that must ensue need not be foretold. To conclude, we think this treatment of an officer on active list should be regarded as an insult to our whole service. The man who would follow in Captain Lush's footsteps should the services of a British officer be again requisitioned, will receive no sympathy when he meets with Captain Lush's fate. It is a pity that the British officer on the active list should care to make further trial of the good faith of the Chinese Government. We certainly hope, however, that all the other British naval officers will be recalled, but that, unless under totally different conditions, no officer will in future be allowed to accept command ashore in the Chinese Navy, and thus render

THE NORTH-CHINA INSURANCE COMPANY, LIMITED.

The following is the report for presentation to the Thirteenth Ordinary General Meeting of Shareholders to be held at the Offices of the Company, Hankow Road Shanghai, on Monday, the twentieth day of October, 1890, at 2.30 p.m. precisely.

The Directors beg to submit to the Shareholders the following duly audited statement of the Company's accounts to 30th June.

1889.—The amount at credit of this year on 30th June was Tls. 144,79.94, but further claims to the extent of Tls. 51,678.78 have since been settled, and there are liabilities still pending. It is proposed

expedient to do so, and the usual resolution will be submitted to the Shareholders for that purpose.

1890. — The Working Account for the first period of the year shows a balance Tls. 423,721.75, and as usual this amount has been carried forward. The losses & claims, amounting to Tls. 310,172.66, are unusually heavy, but it is hoped they may prove to be exceptional.

Since 29th June, promissory for the amount of Tls. 200,633.24 have been entered in the Company's books, against Tls. 132,587.00 paid in respect of losses and claims.

By order of the Court of Directors,
ALEX. ROSS,
Secretary.

Shanghai, 4th October, 1890.

THE TRADE OF AMOY.

The *Amoy Times* writes:—The gradual but perceptible decline in the trade of Amoy seems to attract the attention of a number of persons, who are anxious to know the reasons of the decline. Tea is the backbone of Amoy's trade; present there is no other export, that interests us, and as for imports, the opium in Chinese hands, and there it may probably be assumed they will remain. Therefore take away the Tea trade, and there is nothing remains. Shipping is certainly not that would inevitably so, but it is not probable that it will be long; or it may be short, before it happens, but that it will cannot be doubted. Various causes will bring it about, either the diversion of shipments of Formosa direct to the consuming markets in Keelung, or the extinction of the trade in this heavily taxed leaf altogether by competition of Teas from India and Ceylon. The latter is more probable than the former, seeing that the Teas at present are sold in these countries are already in excess of demand, and as the production is increasing the temptation to exploit the present practically untouched field of Oolong will be irresistible. What the result will be, with the fate of China's Congou before us, is no problem; the tea will be sold, and the question is, what we do? Prevention is better than cure, and while there is yet time let us set to work and see if there are not some articles produced in the district and the country back, that can find a profitable market in England and America. From Hankow the export of Hides has already assumed large dimensions; and with Skins from

from Shanghai, almost all of which was unthought of ten years since, these places are now enabled to look with a certain amount of interest at the declining foreign trade. This gives us a lesson that should profit by while we can, and that will the times come we shall not find ourselves stranded and lost.

THE BANKS AND THE CHITTIES

The *Singapore Free Press* of 7th inst. says:—This morning, the Chief Justice sitting in Bankruptcy, on the application of Messrs. the Hongkong and Shanghai Banking Corporation, made two orders: one orders against two Chitties named Moolanna Anna Koonarappa Chitty, and Seemona Navena Soukranappa Chitty.

The liabilities of these two Chitties estimated at from \$50,000 to \$700,000, and the Hongkong and Shanghai Banking Corporation, who were unable to recover their money, were forced to go to the European merchants are disposed to approve steps that will bring affairs to a crisis and will end the existing uncertainty.

M. R. A. Koonarappa Chitty might perhaps have been settled (as I. M. M. says) if he had been a European, but as he was a Chitty, the banks considered to be right but difficultly arose over the question of the joint responsibility of his brothers with himself, the brothers denying that they were responsible and he supporting them. The creditors found the Chitties themselves in effect defenceless, and the decision was decidedly, very properly, to put him in bankruptcy.

The probability is that now that a decided step has been taken the affairs of the Chitties will be quickly arranged, and the banks seem willing and able to accept the terms.

Exchange.	
FOREIGN. October 14.	
On London	8 3/4
Bank "Wire,	8 3/4
" On demand,	8 3/4
" 30 days' sight,	8 3/4
" 4 months' sight,	8 3/4
Credit, 4 "	8 3/4
Documentary, 4 months' sight,	8 3/4
On Hamburg	4 40
On demand,	4 40
Credit, 4 months' sight,	4 40
" Berlin—	
On demand,	3 52
" New York—	
On demand,	24 1/2
Credit, 30 days' sight,	25 1/2
" San Francisco—	
Wire,	120 1/2
On demand,	121
" Calcutta—	
Wire,	120 1/2
" Madras—	
On demand,	121
" Shanghai—	
On demand,	72
30 days' sight, private paper	72
Gold Leaf 100 "	\$30.20
Sovereign Bank's buying rate	\$30.20

